

**CITY OF BRISBANE, ACTING AS SUCCESSOR TO
THE BRISBANE REDEVELOPMENT AGENCY**

**REGULAR MEETING
OVERSIGHT BOARD**

**Wednesday, November 14, 2012
9:30 a.m.**

DRAFT

City of Brisbane
Community Meeting Room
50 Park Place
Brisbane, CA 94005
www.brisbaneca.org

ACTION MINUTES

Board Members

1. Jim Porter
2. Ray Miller
3. Robin Leiter
4. Steven Fuentes
5. Kathy Blackwood
6. Paul Scannell
7. Clay Holstine

Selected By:

San Mateo County Board of Supervisors
Mayor of the City of Brisbane
San Mateo County Library
San Mateo County Superintendent of Schools
Chancellor of California Community Colleges
San Mateo County Board of Supervisors
Mayor of the City of Brisbane

Advisory

Gary Baum, Legal Counsel
Stuart Schillinger, Administrative Services Director
Betsy Cooper, Financial Services Manager
Hal Toppel, City Attorney
Sheri Marie Spediacci, City Clerk

MEETING CALLED TO ORDER/ROLL CALL

The meeting was called to order at 9:30 a.m. Boardmember Fuentes and Holstine were absent. All other Boardmembers were present.

PUBLIC COMMENT

There were no members of the public wishing to speak.

NEW BUSINESS

- a. **Consider adoption of a Resolution No. OB 2012-03 directing transfer of certain properties in governmental use to the City of Brisbane and acknowledge ownership of certain assets by the City of Brisbane.**

Boardmembers discussed the risks of there not being enough tax increment to pay existing bonds and whether transferring properties that still have outstanding bonds would have an impact on the security of the existing debt.

After some discussion, Administrative Services Director said he would check with the City's Bond Counsel.

Legal Counsel Gary Baum also proposed adding the following paragraph to the proposed resolution:

"Whereas, Health and Safety Code Section 34191.3 permits transfer of governmental property from the Redevelopment Agency to another governmental entity; and"

After further discussion, Boardmember Leiter made a motion, seconded by Boardmember Blackwood, to continue this item to the December meeting pending clarification from Bond Counsel and adding the new paragraph proposed by legal counsel. The motion was carried 6-0-2, Boardmembers Fuentes and Holstine absent.

b. Approval of Minutes of October 10, 2012

Boardmember Miller proposed a change to the vote on Item C of the minutes. Boardmember Blackwood made a motion, seconded by Boardmember Fuentes, to approve the minutes as proposed. The motion was carried unanimously by all present.

c. Future Meeting Dates and Agenda Items

The next Oversight Board Meetings will be held on December 12th, January 9th, and January 16th.

4. ADJOURNMENT

The meeting was adjourned at 10:08 a.m.

Wendy Ricks, Deputy City Clerk of the Successor Agency